

LONPAC INSURANCE BHD

2/09/BM00/000071

INSURANCE CONFIRMATION

You are hereby covered from the date stated below for a period of **thirty (30)** days or until a policy covering the below risk has been issued and delivered to you or notice has been given by LONPAC that it cannot accept the risk, whichever may first occur.

The cover hereby granted is declared and agreed to be subjected to all the terms exclusions, conditions and clauses of LONpac's Student Protection Scheme (SPS) policy.

Class of Insurance : Student Protection Scheme (SPS)

Account No. : Z10017

PEI : Kimarie Hair & Beauty Training Centre Pte Ltd

Address : 95 Tanjong Pagar Road Singapore 088516

Effective Date : 10 November 2009

Insured Events : The benefits under this insurance are payable upon the occurrence of any of the following events:

1. Insolvency or Regulatory closure of PEI
2. PEI failure to pay awarded sum by Singapore courts to the Insured Student
3. Accidental Death or Permanent Total Disablement up to S\$10,000.00 to the Insured Student caused solely and directly by accidental, visible and violent means (excluding any sickness, disease or medical disorder)

Max. Insurable Limit: S\$50,000.00

LONPAC INSURANCE BHD

Authorised Signatory

Date of Issued: 10 Nov 2009

Note : The cover granted has been given on the distinct understanding that the offer of this insurance has not been declined by any insurer and that there is no additional insurance current or applied for (other than that noted above) covering the above mentioned risks.

23 December 2009

Miss Qiu Ruozhi
Kimarie Hair & Beauty Training Centre Pte Ltd
95 Tanjong Pagar Road
Singapore 088516

Dear Miss Qiu Ruozhi

**Student Protection Scheme
Master Insurance Policy
Policy No. Z/09/BM00/000071**

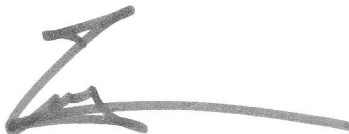
Please find enclosed two copies of your CaseTrust SPS Master Insurance Policy for your attention.

This policy will be replaced with a new Fee Protection Scheme insurance policy when you inform us that your organisation will be applying for EduTrust.

Please feel free to call us at 6837-0306 if you have queries or need assistance.

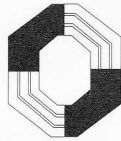
Thank you.

Yours sincerely,



Richard Tay
Director

Encl.



LONPAC INSURANCE BHD (F05635C)
(Incorporated in Malaysia)

100 Beach Road #19-00 Shaw Tower Singapore 189702
Tel: (65) 6250 7388 Fax: (65) 6296 3767
GST Reg No.: F0-0005635-C

TAX INVOICE

DATE: 02/12/2009

INSURED: KIMARIE HAIR & BEAUTY TRAINING CENTRE PTE LTD

ADDRESS: 95 TANJONG PAGAR ROAD
SINGAPORE 088516

ACCOUNT NO: Z10017
TRAN CODE: L /A

SUM GUARANTEED: S\$ 50,000.00

GROSS PREMIUM: S\$ 3,000.00

GST (7%): S\$ 210.00

TOTAL DUE: S\$ 3,210.00

CLASS: FEE PROTECTION SCHEME

POLICY NO: Z/09/BM00/000071

PERIOD OF INSURANCE FROM : 10/11/2009

TO: 09/11/2010

Please CROSS Your Cheques "A/C Payee Only" to LONPAC INSURANCE BHD and write Your Policy No. on the back of your cheque.

LONPAC INSURANCE BHD

Authorised Signatory

Important Notice:

Please note that cover on this BOND is subject to the total premium due paid and actually received by the company (or the intermediary through whom this BOND was effected) on or before the inception date of coverage of the BOND.

Otherwise the BOND shall not attach and no benefits whatsoever shall be payable by the company any payment received thereafter shall be of no effect as cover did not attach on this BOND.